

Schedule of Standing Agenda Items

Agenda Items (Full Board)	MARCH	JUNE	SEPTEMBER	DECEMBER
Approve Minutes of Previous Meeting	X	X	X	X
Approve Annual Budget				X
Approve Unbudgeted Capital Expenditures over \$xxx	X	X	X	X
Review Actual versus Budgeted Financial Results	X	X	X	X
Litigation Review		X		
Review Financial Performance Versus Competitors	X		X	
Review/Approve Strategic Plan		X		
Appoint External Auditors			X	
Approve Board Committee Reports	X	X	X	X
Audit Committee				
Review Audit Plan		X		
Consider Tax Planning Opportunities		X		
Assess Insurance Coverage			X	
Approve Internal Audit Schedule				X
Meet Alone with External Auditors	X			
Review Management Letter	X			
Compensation Committee				
Approve Sr. Mgmt. Bonus Payments		(As per approval schedule)		
Approve Stock Allocations		(As per approval schedule)		
Compare Sr. Mgmt. Compensation to Industry		X		
Governance Committee				
Coordinate Board Self-Assessment			X	
Present Results of Board Self-Assessment				X
Propose Slate of Committee Appointees				X
Budget Committee				
Work with Mgmt. on Annual Budget		(As per approval schedule)		

Source: National Association of Corporate Directors.